



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2024-12-12G

December 2, 2024

LORAINIE A. MALUBAG
General Manager/Proprietress
LAMBERT TRADING
Marcos District, Poblacion
Talavera, Nueva Ecija

Madam:

We would like to inform you that lot 1 in Project 2024-12G: Supply and Delivery of Common Office Supplies and Consumables for the University is hereby awarded to you as the bidder with a Single Calculated and Responsive Bid at a contract equivalent to **Three Million Three Hundred Ninety Thousand Five Hundred Ninety-six & 50/100 Pesos only (Php3,390,596.50)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.
Public Servant and University President
(By authority of the BOR through
BOR Referendum No. 030, series of 2024)

Conforme:

LAMBERT TRADING

Date: Dec. 11, 2024